

## PRINCIPLES OF MACRO ECONOMICS: ECON 2305-SPRING 2007

**Instructor:** Mevlude Akbulut

**Class Time:** MWF 9.00-10.00 am

**Location:** 206-SEC

**Instructor:** Mevlude Akbulut

**Web-page:** <http://www.uh.edu/~makbulut>

**Office Hours:** Tuesday 1.30-2.30 pm  
and by appointment

**E mail:** [makbulut@uh.edu](mailto:makbulut@uh.edu)

**Office:** Room 246 McElhinney

**Prerequisite:** Completion of or concurrent enrollment in Math 1310 or a higher Math. It is the responsibility of the student to ensure that you have the necessary prerequisite.

**REQUIRED Text:** N. Gregory Mankiw, Principles of Macroeconomics (4th edition) integrated with Aplia. This is an online integrated product available at [www.aplia.com](http://www.aplia.com).

**RECOMMENDED:** The Study Guide prepared by David R. Hakes, 3<sup>rd</sup> edition

**ATTENTION: DEPARTMENTAL FINAL EXAM will be held on Saturday, May 5<sup>th</sup>, 2:00 - 5:00 p.m.;**  
**room number will be announced later.**

***STUDENTS MUST SHOW THEIR ID CARD FOR ADMISSION TO THE FINAL EXAM.***

**\*\*\* FREE DROP-IN TUTORIAL SERVICES ARE AVAILABLE IN Room 208A, McElhinney Building.**

**\*\*\* A TUTORING SCHEDULE WILL BE DISTRIBUTED IN CLASS about the third week of class.**

### **COURSE REQUIREMENTS**

This is an introductory course in Macroeconomics which will expose you to very useful tools, including problem solving and analytical thinking. You will learn about how our personal choices affect the economy as a whole. This course is very different from any course that you have taken so far. Hence you are required to attend every class that is scheduled. You are responsible for all material and announcements presented in class. You are also responsible for all of the material in the chapters covered in class, **whether I specifically cover it or not.**

### **CLASS INFORMATION:**

*Poor attendance and/or excessive tardiness may result in automatic withdrawal from the course.* However, do not assume that you will be dropped from the class if you choose to withdraw-you must go through appropriate withdrawal procedure for this. If you miss a class, you are expected

to get material from another student in the course. If you work and your job is such that you are unable to attend lectures, then you should not be enrolled in this course.

***I will not give any information over the phone or email that you would have known had you attended class or read the web page information.***

#### **EXAMS:**

There will be 2 midterm exams and 1 comprehensive Final. The dates for the exams will be listed in the course outline on the attached page.

There will be **NO MAKE-UP EXAMS**, so it is important that you do not miss either one. If you are ill or an emergency arises that will prevent you from taking an exam at the given time, it is your responsibility to contact me immediately. If you miss any exam without prior notification, you will receive a **zero**. There will be no curve applied to the grades of the exams. One time curve might be applied at the end of the course depending on the overall grade distribution and the average grade in the class.

**HOMEWORK ASSIGNMENTS:** During this course, to complete certain assignments, you will be required to access a new website dedicated to students and professors of economics. To access the website, you need to register for an account with *Aplia* at <http://www.aplia.com>. In the first week of class, I will provide you with an instruction sheet as well as a course key so that you can register. Please register on the website within 24 hours after I pass out the course key.

Homework will count for 20% of your final grade. There will be a variety of assignment types including tutorials, problem sets and news analysis questions. Some of these questions are only for practice and will not count for your homework grade. **Generally, graded assignments are due every Sunday by 1.00 p.m.** I advise you NOT wait until Saturday to start these assignments. Please note that these due dates are strict and **NO exceptions** can be made. Because of this lack of flexibility each student will allowed **three free passes**. This will help account for computer and other problems that may avoid you from completing an assignment. No more than three grades will be dropped **for any reason**, so be sure you are aware of all due dates and start assignment early. Assignments and quizzes will be posted later, so be sure to check Aplia website often!

**INCOMPLETES** will only be given in case of emergency situations and will not be given for poor academic performance for any reason.

#### **GRADES:**

**GRADES ARE NOT NEGOTIABLE.** Do not contact me after the final semester grades have been posted (asking me to change your grade for any reason.) [Of course, if you believe your grade was posted erroneously by all means DO contact me.] **In addition, there is NO extra credit for this course. Don't ask.** Grades will be calculated as follows:

- 1) Problem Sets Approximately every week, each counted equally 20%
- 2) Exam 1 (in-class time) Monday, March 5<sup>th</sup> 25%
- 3) Exam 2 (in-class time) Monday, April 9<sup>th</sup> 25%
- 4) Final Exam Saturday May 5th 2.00-5.00 pm 30%

Grade scale:

93-100	A
90-92	A-
87-89	B+
83-86	B
80-82	B-
77-79	C+
73-76	C
70-72	C-
67-69	D+
63-66	D
60-62	D-
<60	F

## COURSE OUTLINE AND SCHEDULE

<u>Week</u>	<u>Beginning</u>	<u>Topic</u>	<u>Chapter</u> <u>Prin. of Macro Economics</u>
Jan.	16	Ten Principles of Economics; Thinking like an Economist	1 & 2
<b>****Reading Assignment: Appendix pp. 36-44****</b>			
	22	Interdependence & the Gains from Trade	3
	29	The Market Forces of Supply & Demand	4
Feb.	5	Measuring a Nation's Income; Measuring the Cost of Living	10 & 11
	Feb. 9	<b>**** LAST DAY TO FILE FOR SPRING GRADUATION ****</b>	
	12	Production & Growth	12
	Feb. 12	<b>**** LAST DAY TO DROP WITHOUT A GRADE ****</b>	

	<b>19</b>	<b>Saving, Investment, &amp; the Financial System;</b>	<b>13</b>
	<b>26</b>	<b>(OPTIONAL: The Basic Tools of Finance)*; Unemployment &amp; Its Natural Rate</b>	<b>(14)*; 15</b>
<b>March</b>	<b>5</b>	<b>Unemployment &amp; Its Natural Rate cont'd</b>	<b>15</b>
		<b>***** 1<sup>st</sup> MIDTERM (IN CLASS) on MONDAY, MARCH 5<sup>th</sup> *****</b>	
	<b>12</b>	<b>March 12-17</b>	<b>***** <u>SPRING BREAK</u>*****</b>
	<b>19</b>	<b>The Monetary System</b>	<b>16</b>
	<b>26</b>	<b>Money Growth and Inflation</b>	<b>17</b>
<b>April</b>	<b>2</b>	<b>Open-Economy Macroeconomics: Basic Concepts</b>	<b>18</b>
		<b>April 3 ***** LAST DAY TO DROP OR WITHDRAW *****</b>	
	<b>9</b>	<b>A Macroeconomic Theory of the Open Economy</b>	<b>19</b>
		<b>2<sup>ND</sup> MIDTERM (IN CLASS) on MONDAY, APRIL 9th</b>	
	<b>16</b>	<b>Open Economy cont'd; Aggregate Demand &amp; Aggregate Supply</b>	<b>19 &amp; 20</b>
	<b>23</b>	<b>The Influence of Monetary and Fiscal Policy on Aggregate Demand</b>	<b>21</b>
		<b>April 30 ***** LAST DAY OF CLASSES *****</b>	

Course Name: Macroeconomics (Custom) Mankiw Spring 2007

Start Date: 01/16/2007

Professor: Mevlude Akbulut

Course Key: **L95F-AL6E-9TGM**

You can begin working on your homework as soon as you register!

- In this course, you will use a textbook and Aplia's website.
  - You will have free access to the first four chapters of an online copy of your textbook at Aplia. You can access the remaining online chapters as soon as you submit a payment for your Aplia course.
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## Registration

### Registration Instructions

1. Connect to <http://www.aplia.com>.
2. Click the System Configuration Test link below the Sign In and Register sections to make sure you can access all of the features on Aplia's website. This takes just a few seconds and tells you how to update your browser settings if necessary.
3. Return to <http://www.aplia.com>.
  - If you have never used Aplia before, click the New Student button and enter your Course Key: **L95F-AL6E-9TGM**. Continue following the instructions to complete your registration.
  - If you have used Aplia before, sign in with your usual e-mail address and password and enter your Course Key when prompted: L95F-AL6E-9TGM. If you are not prompted for a new Course Key, click the Enter Course Key button to enroll in a new Aplia course. Enter your Course Key when you are prompted.
4. If you understand your payment options, pay now. Otherwise, postpone your purchase decision by choosing the option to pay later. Your payment grace period ends at the end of the day on 02/05/2007.

## Payment

### Pay Aplia Directly

- Purchase access to your course directly from Aplia on our website for \$65.00 USD. The website includes:
  - Access to an online copy of your textbook.

- Content that has been customized for your textbook and course.
- However, if you try using the online textbook and decide you would also like a physical textbook, you can order one from Aplia for \$50.00 USD plus \$7.50 for shipping and handling.