

quiz-ch15**Multiple Choice**

Identify the letter of the choice that best completes the statement or answers the question.

- _____ 1. Which of the following is correct?
- Some degree of unemployment is inevitable.
 - Other things the same an increase in the number of people who are unemployed decreases real GDP.
 - Cyclical unemployment is inversely related to short-run economic fluctuations.
 - All of the above are correct.
- _____ 2. The BLS produces data on
- unemployment.
 - types of employment.
 - length of the average workweek.
 - All of the above are correct.
- _____ 3. Sally is on a temporary layoff from the factory where she makes plastic tableware. If Sally participates in the BLS survey, she will be classified as
- unemployed and in the labor force.
 - unemployed and out of the labor force.
 - employed and in the labor force.
 - employed and out of the labor force.
- _____ 4. Which of the following definitions is correct?
- Labor force = number of employed.
 - Labor force = population - number of unemployed.
 - Unemployment Rate = $(\text{number of unemployed} \div [\text{number of employed} + \text{number of unemployed}]) \times 100$.
 - Unemployment Rate = $(\text{number of unemployed} \div \text{adult population}) \times 100$.
- _____ 5. Since 1950, the labor force participation rate of women has
- increased. This can be attributed to longer lives.
 - increased. This can be attributed partly to advances in birth control.
 - decreased. This can be attributed partly to longer schooling.
 - decreased. This can be attributed partly to increases in the minimum wage.
- _____ 6. The reported unemployment rate should be viewed as
- a useful but imperfect measure of joblessness.
 - clearly smaller than the true unemployment rate.
 - clearly larger than the true unemployment rate.
 - being very close to the true unemployment rate.
- _____ 7. If someone became unemployed, it is likely
- that they will be unemployed a long time and that most of the unemployed they join have been unemployed a long time.
 - that they will be unemployed for a long time, even though most of the unemployed they join have been unemployed for a short time.
 - that they will be unemployed for a short time, even though most of the unemployed they join have been unemployed for a long time.
 - that they will be unemployed for a short time, and that most of the unemployed they join have been unemployed for a short time.

Name: _____

ID: A

- _____ 8. The natural unemployment rate includes
- a. both frictional and structural unemployment.
 - b. neither frictional nor structural unemployment.
 - c. structural, but not frictional unemployment.
 - d. frictional, but not structural unemployment.
- _____ 9. People who are unemployed because of job search are best classified as
- a. cyclically unemployed.
 - b. structurally unemployed.
 - c. frictionally unemployed.
 - d. discouraged workers.

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Answer Section**MULTIPLE CHOICE**

1. ANS: D DIF: 1 REF: SECTION: 15.0
 OBJ: TYPE: M
2. ANS: D DIF: 1 REF: SECTION: 15.1
 OBJ: TYPE: M
3. ANS: A DIF: 1 REF: SECTION: 15.1
 OBJ: TYPE: M
4. ANS: C DIF: 1 REF: SECTION: 15.1
 OBJ: TYPE: M
5. ANS: B DIF: 1 REF: SECTION: 15.1
 OBJ: TYPE: M
6. ANS: A DIF: 1 REF: SECTION: 15.1
 OBJ: TYPE: M
7. ANS: C DIF: 2 REF: SECTION: 15.1
 OBJ: TYPE: M
8. ANS: A DIF: 2 REF: SECTION: 15.1
 OBJ: TYPE: M
9. ANS: C DIF: 1 REF: SECTION: 15.1
 OBJ: TYPE: M