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UNIVERSITY of HOUSTON

C. T. BAUER COLLEGE OF BUSINESS
OFFICE OF UNDERGRADUATE BUSINESS PROGRAMS

APPROVED DEC 05 2012

TO: Jeanette F. Morales, Assistant Director, Office of Academic Program Management

FROM: Frank Kelley, Associate Dean for Undergraduate Business Programs

DATE: October 11, 2012

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RE: Proposal for a track for Personal Financial Planning in the finance major

The Bauer College of Business proposes to the UH Undergraduate Committee a track for Personal Financial Planning in the finance major.

Proposed Catalog Requirements:

Personal Financial Planning Track

Finance majors interested in course work related to careers in personal financial planning may pursue a Personal Financial Planning Track in Finance by meeting the following requirements within the Finance Major:

- FINA 4320 Investment Management;
- FINA 4397 (proposed as 4352) Personal Financial Planning;
- FINA 4397 (proposed as 4353) Practicum in Personal Financial Planning;
- Select 9 semester hours from FINA 4323 Investments and Mutual Fund Management; FINA 4354 (Risk Management); FINA 4394 Life Insurance and Annuities; FINA 4396 Internship in Finance (proposed); or other finance courses at the 4000-level related to Personal Financial Planning (consult the finance advisor for an approved list).
- Select 6 hours of approved advanced electives in business. Recommended courses included: ACCT 4331(Federal Income Tax I – Individual) and courses in Professional Selling

Proposed Catalog Language regarding Requirements:

The personal financial planning advising track in the finance major requires the following:

1. FINA 4320, 4352, and 4353.
3. Nine hours of finance course work from FINA 4323, 4354, FINA 4394, 4396 or other finance courses at the 4000-level related to Personal Financial Planning.
4. Six hours of approved advanced electives in business.

Justification

A Personal Financial Planning Track in the finance major allows students a structured option leading to careers in financial services industry. According to the Occupational Outlook Handbook: "Personal financial advisors are projected to grow by 30 percent over the 2008–18 period, which is much faster than the average for all occupations. Growing numbers of advisors will be needed to assist the millions of workers expected to retire in the next 10 years."