

C. T. Bauer College of Business
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TO: Agnes De Franco, Interim Assistant Vice President
for Undergraduate Studies

APPROVED NOV 16 2005

CC: Marsha Daly, Program Manager, Provost's Office

FROM: Elizabeth Anderson Fletcher, Associate Dean, *EAF*
Bauer College of Business

SUBJECT: Proposal for an RMI advising track for finance majors and an RMI Minor

DATE: September 29, 2005

Advising Track in Risk Management and Insurance:

The Bauer College of Business recommends that the Undergraduate Council approve an advising track for finance majors in risk management and insurance. The RMI advising track would require fifteen of the twenty-four hours for a finance major from the following courses (with FINA 4354 or FINA 4355 as required courses):

- FINA 4354 Risk Management and Insurance
- FINA 4355 International Risk and Insurance
- FINA 4356 Insurance Operations, Regulation and Statutory Accounting
- FINA 4357 Commercial Liability Insurance
- FINA 4358 Property Insurance
- FINA 4359 Energy Insurance

(Finance majors are required to take an additional finance course at the 4000 level and six hours of advanced business electives to meet the twenty-four hours required for the major.)

Risk Management and Insurance Minor:

The Bauer College of Business recommends that the Undergraduate Council approve a minor in risk management and insurance, with the following requirements:

Prerequisites:

- *MATH 1313 and MATH 1314 (or MATH 1431, MATH 1432, and MATH 2431)
- *ACCT 2331
- *ECON 2304
- *DISC 2373
- *DISC 3331 (or MATH 3338 and MATH 3339)

Required Courses: 15 semester credit hours

FINA 3332: Principles of Financial Management

Plus twelve hours (with FINA 4354 or FINA 4355 as required courses) from:

- FINA 4354 Risk Management and Insurance
- FINA 4355 International Risk and Insurance

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FINA 4356	Insurance Operations, Regulation and Statutory Accounting
FINA 4357	Commercial Liability Insurance
FINA 4358	Property Insurance
FINA 4359	Energy Insurance

Students cannot double count courses toward the RMI minor and toward their business major requirements or another business minor. These courses can, however, be used to meet advanced business elective requirements.

Justification of the RMI advising track for finance majors and for an RMI minor:

An RMI advising track for finance majors and an RMI minor in Risk Management and Insurance reflects a coherent set of finance courses that relate to risk management and insurance, and would thus enhance the students' recruitment opportunities. Insurance firms and companies, as well as departments that deal with risk management and insurance within a broad range of companies have voiced support of the educational value of the RMI advising track in finance as a major, and an RMI minor would allow other business and non-business majors to benefit from a defined set of courses related to risk management and insurance careers that would complement their major.

Received 11 November 2005 mad

TO: Marsha Daly, Program Manager, Provost's Office
FROM: Frank Kelley, Director of Undergraduate Business Programs
SUBJECT: Non-substantive Adjustment to the Proposal for UC 8531 05F
DATE: November 10, 2005

UC 8531 05F Amended:

Advising Track in Risk Management and Insurance:

The Bauer College of Business recommends that the Undergraduate Council approve an advising track for finance majors in risk management and insurance with the following non-substantive changes to the original document:

The risk management and insurance advising track would require the following:

1. Complete FINA 4354 and 4355.
2. Select nine hours from FINA 4356, 4357, 4358, and 4359.
3. Select an additional three hours of finance course at the 4000 level.
4. Select six hours of approved advanced electives in business.

Risk Management and Insurance Minor:

The Bauer College of Business recommends that the Undergraduate Council approve a minor in risk management and insurance, with the following non-substantive changes to the original document:

Prerequisites:

MATH 1313 and 314 (or MATH 1431, 1432, and 2431); ACCT 2331; ECON 2304;
DISC 2373 and 3331 (or MATH 3338 and 3339)

Required Courses: 15 hours

FINA 3332, 4354, and 4355, and 6 hours from FINA 4356, 4357, 4358, and 4359.

Students cannot count courses toward both the RMI minor and toward their business major requirements or another business minor. These courses can be used to meet advanced business elective requirements.

Justification of the RMI advising track for finance majors and for an RMI minor:

An RMI advising track for finance majors and an RMI minor in Risk Management and Insurance reflects a coherent set of finance courses that relate to risk management and insurance, and would thus enhance the students' recruitment opportunities. Insurance firms and companies, as well as departments that deal with risk management and insurance within a broad range of companies have voiced support of the educational value of the RMI advising track in finance as a major, and an RMI minor would allow other business and non-business majors to benefit from a defined set of courses related to risk management and insurance careers that would complement their major.