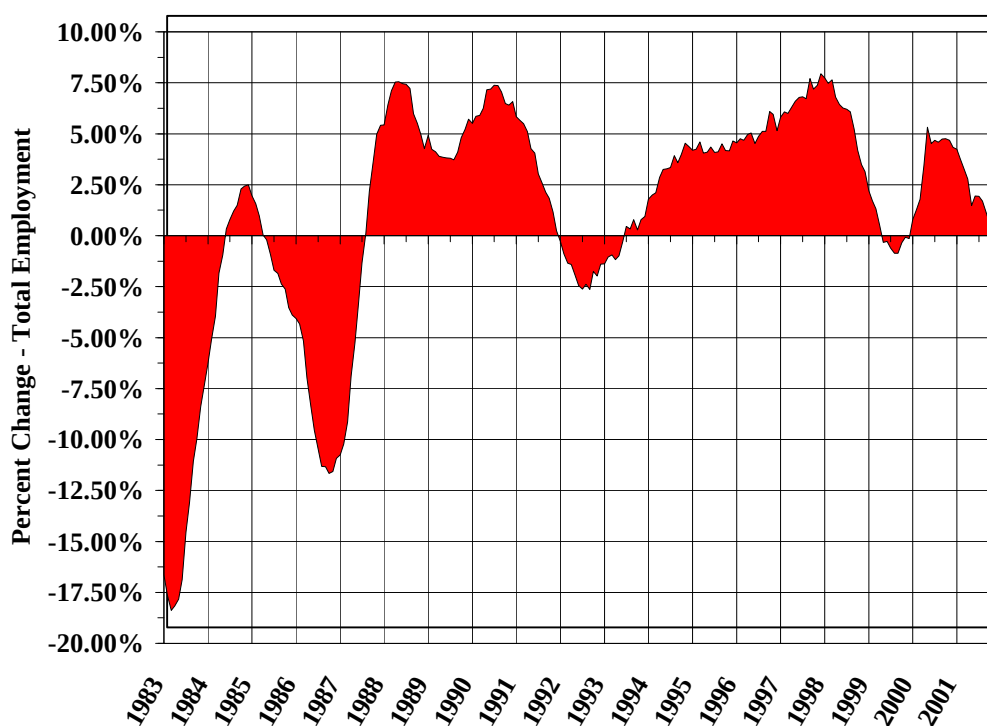


**ECONOMIC BASE
EMPLOYMENT - HOUSTON PMSA**

YEAR	ANNUAL AVERAGE (thousands)	PERCENT CHANGE	MONTH	EMPLOYMENT (thousands)	PERCENT CHANGE*
1982	482.7	-2.8%	Apr-00	569.8	3.4%
1983	413.2	-14.4%	May-00	578.4	5.3%
1984	410.6	-0.6%	Jun-00	577.5	4.5%
1985	406.2	-1.1%	Jul-00	577.9	4.7%
1986	370.5	-8.8%	Aug-00	577.9	4.6%
1987	360.2	-2.8%	Sep-00	580.6	4.7%
1988	383.3	6.4%	Oct-00	582.3	4.7%
1989	399.9	4.4%	Nov-00	583.3	4.7%
1990	426.3	6.6%	Dec-00	584.3	4.3%
1991	440.9	3.4%	Jan-01	579.6	4.2%
1992	433.1	-1.8%	Feb-01	581.5	3.7%
1993	432.3	-0.2%	Mar-01	583.6	3.3%
1994	446.4	3.3%	Apr-01	585.6	2.8%
1995	465.4	4.3%	May-01	586.9	1.5%
1996	489.0	5.1%	Jun-01	588.7	1.9%
1997	522.2	6.8%	Jul-01	589.1	1.9%
1998	552.8	5.9%	Aug-01	587.7	1.7%
1999	553.8	0.2%	Sep-01	587.1	1.1%
2000	574.5	3.7%	Oct-01	585.6	0.6%

* Change from same period of previous year.



Source: UH CPP INSTITUTE for REGIONAL FORECASTING