Invest Confidently for Your Future
Getting started

- Saving for retirement
- Buying a new home
- Helping pay for college
- Paying off debt
Markets are volatile

Impactful market

Review investments

Build a long-term plan
Building and maintaining a portfolio

**STEP 1**
Define your goals

**STEP 2**
Build an investment plan

**STEP 3**
Continuously manage your plan
Which step are you on?

A. I plan to get started soon.

B. I have defined my financial goals.

C. I’m in the process of creating a financial plan.

D. I have a financial plan that I manage continuously.
Step 1:
Define your goals
Define your goals

- What are your goals?
- What is your time frame?
- How much do you need to save?
Monitor your progress

Use the Planning & Guidance Center

Fidelity is here to help
Which financial goal is most important to you?

- Saving for retirement
- College tuition
- Creating a financial legacy
- Unexpected expenses
- Buying a home
- Other
Step 2: Build an investment plan
How comfortable are you with risk?

- I can handle it pretty well
- I can handle some risk but not too much
- I prefer to play it safe to protect my money
Invest at the right level of risk

Inflation Risk

Investment Risk
Asset allocation and diversification

For illustrative purposes only.

Diversification and asset allocation do not ensure a profit or guarantee against loss.
Your time horizon

Long term

Short term
For illustrative purposes only. Diversification and asset allocation do not ensure a profit or guarantee against loss.

As a possible starting point for either your retirement or nonretirement goals, the target asset mix (TAM) is based on a measure of your time horizon. The measure of time horizon and the available default TAMs will vary by goal type. Time horizon for retirement goal type is defined as the difference between Current Year and Retirement (Goal Start) Year. Please note that this time horizon-based default TAM is just a starting point for you to begin consideration of the appropriate asset allocation. For a more in-depth look, be sure to take your risk tolerance, financial situation, and time horizon into consideration before choosing an allocation.
## Performance determined by asset mix

<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td><strong>1. All-cash Portfolio</strong></td>
<td>1.6%</td>
<td>0.3%</td>
<td>2.0%</td>
</tr>
<tr>
<td><strong>2. Diversified Growth Portfolio</strong></td>
<td>-35.0%</td>
<td>99.7%</td>
<td>29.9%</td>
</tr>
<tr>
<td><strong>3. All-stock Portfolio</strong></td>
<td>-49.7%</td>
<td>162.3%</td>
<td>31.8%</td>
</tr>
</tbody>
</table>

Source: Strategic Advisers, Inc. Hypothetical value of assets held in untaxed accounts of $100,000 in an all cash portfolio; a diversified growth portfolio of 49% U.S. stocks, 21% international stocks, 25% bonds, and 5% short-term investments; and all stock-portfolio of 70% U.S. stocks and 30% international stocks. This chart’s hypothetical illustration uses historical monthly performance from January 2008 through February 2014 from Morningstar/Ibbotson Associates; stocks are represented by the S&P 500 and MSCI EAFE Indexes, bonds are represented by the Barclays U.S. Intermediate Government Treasury Bond Index, and short-term investments are represented by U.S. 30-day T-bills. Chart is for illustrative purposes only and is not indicative of any investment. Past performance is no guarantee of future results.
How should you adjust your portfolio as you get closer to a goal?

A. Increase stock %; lower bond %
B. Increase bond %; lower stock %
C. 50/50 stocks and bonds
D. 25% stocks and bonds; 75% cash or short-term investments
Investment funds
Stock funds

Invest primarily in equities

Growth funds ➞ Value funds ➞ Balanced funds ➞ Index funds ➞ Sector funds ➞ Specialty funds
Investment funds

**ACTIVELY MANAGED FUNDS**

- Higher operating costs
- Potential to outperform the market

**PASSIVELY MANAGED FUNDS**

- Investments mirror a market index*
- Lower operating costs

*Indexes are unmanaged. It is not possible to invest directly in an index.
**StyleMaps® depictions of characteristics are produced by Fidelity using data from Morningstar, Inc. StyleMaps estimate characteristics of a fund's equity holdings over two dimensions: market capitalization and valuation. The percentage of fund assets represented by these holdings is indicated beside each StyleMap. Current StyleMap characteristics are denoted with a dot and are updated periodically. Historical StyleMap characteristics are calculated for the shorter of either the past three years or the life of the fund, and are represented by the shading of the box(es) previously occupied by the dot. StyleMap characteristics represent an approximate profile of the fund's equity holdings (e.g., domestic stocks, foreign stocks, and American depository receipts), are based on historical data, and are not predictive of the fund's future investments. Although the data are gathered from reliable sources, accuracy and completeness cannot be guaranteed.**
Interest Rates
- New Bond - if held to maturity; same rate of interest
- Existing bond bought on open market – effective interest rate depending on purchase price

Bond Prices
- New Bond set price at $1,000
- Existing Bond – depends on prevailing interest rates

<table>
<thead>
<tr>
<th>Interest Rate</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>8%</td>
<td>$1,127</td>
</tr>
<tr>
<td>7%</td>
<td>$1,000</td>
</tr>
<tr>
<td>6%</td>
<td>$893</td>
</tr>
</tbody>
</table>

For illustrative purposes only.
Bond funds: Fixed Income StyleMap®

Pool your money with other investors

*StyleMap® depictions of characteristics are produced by Fidelity using data from Morningstar, Inc. StyleMaps estimate characteristics of a fund’s equity holdings over two dimensions: market capitalization and valuation. The percentage of fund assets represented by these holdings is indicated beside each StyleMap. Current StyleMap characteristics are denoted with a dot and are updated periodically. Historical StyleMap characteristics are calculated for the shorter of either the past three years or the life of the fund, and are represented by the shading of the box(es) previously occupied by the dot. StyleMap characteristics represent an approximate profile of the fund's equity holdings (e.g., domestic stocks, foreign stocks, and American depository receipts), are based on historical data, and are not predictive of the fund's future investments. Although the data are gathered from reliable sources, accuracy and completeness cannot be guaranteed.
Think about investment accounts

1. Research
2. Select investments
3. Monitor
4. Rebalance
### Optional Slide

#### STEP 2

<table>
<thead>
<tr>
<th></th>
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<tbody>
<tr>
<td>U.S. Equity</td>
<td>78.7</td>
<td>19.7</td>
<td>8.9</td>
<td>18.5</td>
<td>33.5</td>
<td>16.9</td>
<td>4.2</td>
<td>17.5</td>
<td>37.3</td>
<td>1.9</td>
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<tr>
<td>Non-US Developed-Markets Equities</td>
<td>58.1</td>
<td>19.0</td>
<td>8.7</td>
<td>18.3</td>
<td>21.2</td>
<td>12.5</td>
<td>1.2</td>
<td>12.6</td>
<td>24.5</td>
<td>0.7</td>
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<tr>
<td>Emerging-Markets Equities</td>
<td>53.5</td>
<td>17.5</td>
<td>8.5</td>
<td>16.6</td>
<td>7.4</td>
<td>7.0</td>
<td>0.6</td>
<td>11.8</td>
<td>21.2</td>
<td>0.6</td>
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<tr>
<td>Real Estate Debt</td>
<td>52.5</td>
<td>16.8</td>
<td>7.8</td>
<td>16.4</td>
<td>5.4</td>
<td>6.0</td>
<td>0.4</td>
<td>11.2</td>
<td>9.3</td>
<td>0.0</td>
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<tr>
<td>High Yield Debt</td>
<td>33.9</td>
<td>15.1</td>
<td>4.4</td>
<td>15.6</td>
<td>0.1</td>
<td>5.5</td>
<td>0.2</td>
<td>10.4</td>
<td>8.3</td>
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<tr>
<td>Emerging Markets Debt</td>
<td>28.57</td>
<td>12.0</td>
<td>1.5</td>
<td>12.7</td>
<td>-1.8</td>
<td>2.5</td>
<td>0.1</td>
<td>10.2</td>
<td>7.5</td>
<td>-2.3</td>
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<td>Commodities</td>
<td>28.2</td>
<td>10.4</td>
<td>1.1</td>
<td>9.8</td>
<td>-2.0</td>
<td>1.8</td>
<td>0.1</td>
<td>5.3</td>
<td>4.7</td>
<td>-4.1</td>
</tr>
<tr>
<td>Floating Rate Debt</td>
<td>18.9</td>
<td>9.1</td>
<td>0.1</td>
<td>5.0</td>
<td>-2.5</td>
<td>0.9</td>
<td>-0.5</td>
<td>4.9</td>
<td>4.3</td>
<td>-4.6</td>
</tr>
<tr>
<td>International Debt</td>
<td>12.0</td>
<td>6.5</td>
<td>-12.1</td>
<td>4.2</td>
<td>-5.6</td>
<td>0.1</td>
<td>-2.9</td>
<td>4.0</td>
<td>3.5</td>
<td>-5.3</td>
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<tr>
<td>Investment Grade Debt</td>
<td>5.9</td>
<td>5.2</td>
<td>-13.3</td>
<td>0.1</td>
<td>-6.6</td>
<td>-2.1</td>
<td>-4.6</td>
<td>3.0</td>
<td>1.9</td>
<td>-11.3</td>
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<tr>
<td>TIPS</td>
<td>0.2</td>
<td>0.2</td>
<td>-18.4</td>
<td>-1.1</td>
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<td>-4.2</td>
<td>-14.9</td>
<td>2.7</td>
<td>1.7</td>
<td>-13.9</td>
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<tr>
<td>Short Term Debt</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--24.7</td>
<td>0.4</td>
<td>0.9</td>
<td>-14.5</td>
</tr>
</tbody>
</table>

Evaluate your investment options

- Long-term performance
- Rankings and ratings
- Risk measurement
- Expenses and fees
- Benchmark comparison
- Top 10 holdings
You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund’s sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.
Fidelity BrokerageLink®

Self-directed Account  Flexibility of a Brokerage Account  Expanded Investment Options

- Additional fees apply to a brokerage account; please refer to the fact sheet and commission schedule for a complete listing of brokerage fees.
- The plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink®.
- Remember, it is always your responsibility to ensure that the options you select are consistent with your particular situation, including your goals, time horizon, and risk tolerance.

BrokerageLink includes investments beyond those in your plan’s lineup. You should compare investments and share classes that are available in your plan’s lineup with those available through BrokerageLink, and determine the available share class that is appropriate for your situation. The plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink. It is your responsibility to ensure that the investments you select are suitable for your situation, including your goals, time horizon, and risk tolerance.
What have you done to diversify your investments?

A: Invested in mutual funds
B: Invested in stocks, bonds, and short-term investments
C: Invested in different countries
D: Invested in different companies and industries
E: None of these
F: I’m not sure
Target asset mix

- Stocks
- Bonds
- Short term

STEP 2

- Time frame
- Financial needs
- Comfort with risk

For illustrative purposes only.
1. Choose a target asset mix

2. Determine allocation percentages within asset classes

3. Select investments

**JANE**

Aggressive Approach:
- 60% Domestic Stocks
- 25% Foreign Stocks
- 15% Bonds

Domestic Stock Allocation:
- 20% Growth Funds
- 15% Small-Cap Funds
- 25% Value Funds

Selecting Individual Investments
Step 3: Continuously manage your plan
Continuously manage your plan

Monitor and adjust your plan

Adopt a consistent, repeatable strategy
Reallocate your investments

Monitor and rebalance

STEP 3
How to rebalance

Managing your portfolio

STEP 3

Check your current asset allocation

Determine which investments to reduce or increase
Investment approaches

Do It Yourself (DIY)

Professional Investment Help
The target date investments are designed for investors expecting to retire around the year indicated in each fund's name. The investments are managed to gradually become more conservative over time as they approach the target date. The investment risk of each target date investment changes over time as its asset allocation changes. The investments are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after the target dates.
Target Date Funds

<table>
<thead>
<tr>
<th>Fund Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vanguard Institutional Target Retirement Income Fund Institutional Shares</td>
</tr>
<tr>
<td>Vanguard Institutional Target Retirement 2015 Fund Institutional Shares</td>
</tr>
<tr>
<td>Vanguard Institutional Target Retirement 2020 Fund Institutional Shares</td>
</tr>
<tr>
<td>Vanguard Institutional Target Retirement 2025 Fund Institutional Shares</td>
</tr>
<tr>
<td>Vanguard Institutional Target Retirement 2030 Fund Institutional Shares</td>
</tr>
<tr>
<td>Vanguard Institutional Target Retirement 2035 Fund Institutional Shares</td>
</tr>
<tr>
<td>Vanguard Institutional Target Retirement 2040 Fund Institutional Shares</td>
</tr>
<tr>
<td>Vanguard Institutional Target Retirement 2045 Fund Institutional Shares</td>
</tr>
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<td>Vanguard Institutional Target Retirement 2050 Fund Institutional Shares</td>
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<tr>
<td>Vanguard Institutional Target Retirement 2055 Fund Institutional Shares</td>
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<tr>
<td>Vanguard Institutional Target Retirement 2060 Fund Institutional Shares</td>
</tr>
<tr>
<td>Vanguard Institutional Target Retirement 2065 Fund Institutional Shares</td>
</tr>
</tbody>
</table>

Target Date Funds are an asset mix of stocks, bonds and other investments that automatically becomes more conservative as the fund approaches its target retirement date and beyond. Principal invested is not guaranteed.
Continuously manage your plan

Review your investment strategy periodically

Revisit it to ensure that the asset allocation remains appropriate
How frequently should you review your investments?

A: Annually
B: Semiannually
C: Quarterly
D: Monthly
E: Never, no need
Take the next steps
Review

1. Define your goals
2. Decide your investment style
3. Build an investment plan
4. Allocate and diversify
5. Continuously manage your plan
Your next steps

Visit the Planning & Guidance Center

Download the NetBenefits® app

Call for help 800.603.4015
Thank you!
Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

This information is intended to be educational and is not tailored to the investment needs of any specific investor.

Investing involves risk, including risk of loss.

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**Bloomberg Barclays U.S. Aggregate Bond** is a broad-based, market-value-weighted benchmark that measures the performance of the investment-grade, U.S. dollar-denominated, fixed-rate taxable bond market.

**Bloomberg Barclays US 1-10 Year Treasury Inflation-Protected Securities (TIPS) Index (Series-L)** is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 1 and 10 years.

**Bloomberg Barclays Global Aggregate Credit Ex US Index Hedged (USD)** is a market value weighted index that measures the performance, hedged in USD, of the global non-US dollar denominated investment-grade corporate fixed-rate debt issues with maturities of one year or more.

**Bloomberg Commodity Index Total Return** measures the performance of the commodities market. It consists of exchange-traded futures contracts on physical commodities that are weighted to account for the economic significance and market liquidity of each commodity.

**Bloomberg Barclays US 3 Month Treasury Bellwether Index** is a market value-weighted index of investment-grade fixed-rate public obligations of the US Treasury with maturities of 3 months, excluding zero coupon strips.
Bloomberg Barclays US Intermediate Government Bond Index is a market value–weighted index of US Government fixed–rate debt issues with maturities between one and 10 years.

Dow Jones US Total Stock Market Index is a float-adjusted market capitalization–weighted index of all equity securities of US headquartered companies with readily available price data.

Fidelity Series Real Estate Income Composite Index is a customized blend of unmanaged indices, weighted as follows: ICE BofAML US Real Estate Index – 50%; MSCI REIT Preferred Index – 40%; and FTSE NAREIT All REITs Index – 10%.

ICE BofAML U.S. High Yield Index is a market capitalization-weighted index of U.S. dollar-denominated, below-investment-grade corporate debt publicly issued in the U.S. domestic market.

J.P. Morgan Emerging Markets Bond Index is a market value–weighted index of US dollar–denominated sovereign restructured debt issues.

S&P/LSTA Leveraged Loan Index is a market capitalization-weighted index designed to represent the performance of US dollar-denominated institutional leveraged loan portfolios using current market weightings, spreads and interest payments.

MSCI Europe, Australasia, Far East Index (EAFE) is a market capitalization-weighted index that is designed to measure the investable equity market performance for global investors in developed markets, excluding the U.S. and Canada.

Russell 2000® Index is a market capitalization-weighted index designed to measure the performance of the small-cap segment of the U.S. equity market. It includes approximately 2,000 of the smallest securities in the Russell 3000 Index.

S&P 500® Index is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance. S&P 500 is a registered service mark of The McGraw-Hill Companies, Inc., and has been licensed for use by Fidelity Distributors Corporation and its affiliates.

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Investing involves risk, including risk of loss.

Stock markets are volatile and can fluctuate significantly in response to company, industry political regulatory, market, or economic developments. Investing in stock involves risks, including the loss of principal.

Investing in bonds involves risk, including interest rate risk, inflation risk, credit and default risk, call risk, and liquidity risk.

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