

UNAUDITED

UNIVERSITY OF HOUSTON  
EQUITY OWNERSHIP/BUSINESS PARTICIPATION REPORT  
FOR THE YEAR ENDED AUGUST 31, 2005

The following schedule lists the names of persons employed by the University of Houston System who conceive, create, discover, invent, or develop intellectual property, and who own or are awarded an equity interest or participation in, or who serve as a member of the board of directors of a business entity that has an agreement with the System relating to the research, development, licensing, or exploitation of that intellectual property. Disclosure of this information is in compliance with Texas Education Code, Annotated, Section 51.912.

Employee's Name	Company Name	Business Participation
Richard Bond	Inverseon	Dr. Bond is the scientific founder, scientific advisor/consultant, a member of the Scientific Advisory Board of Inverseon, and a shareholder
James Briggs	Visigen Biotechnologies, Inc.	Dr. Briggs is one of the founders of Visigen Biotechnologies, Inc. He serves as Vice-President, Chief Financial Officer, Secretary, and is a shareholder
XiaoLian Gao	Atactic	Dr. Gao is a co-founder and shareholder
XiaoLian Gao	Visigen Biotechnologies, Inc.	Dr. Gao is a co-founder and shareholder
Susan Hardin	Visigen Biotechnologies, Inc.	Dr. Hardin is the President/CEO, shareholder and Chairman of the Board of Visigen Biotechnologies, Inc.
Alex Ignatiev	Metal Oxide Technologies, Inc	Dr. Ignatiev is a member of the Advisory Board and a shareholder.
Shin-Shem Steven Pei	Applied Optoelectronics, Inc	Dr. Pei is a shareholder

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<u>Employee's Name</u>	<u>Company Name</u>	<u>Business Participation</u>
Michael Rea	Visigen Biotechnologies, Inc.	Dr. Rea is one of the founders of Visigen Biotechnologies, Inc. and is a shareholder
David Tu	Visigen Biotechnologies, Inc.	Dr. Tu is one of the founders of Visigen Biotechnologies, Inc. and is a shareholder
Richard Wilson	Visigen Biotechnologies, Inc.	Dr. Wilson is one of the founders of Visigen Biotechnologies, Inc. and is a shareholder